

Zimbabwe's NBS Has Delivered 30pc of Target Mortgages

Submitted by [AA](#) [1] on 10 October, 2017 - 14:29

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The National Building Society (NBS) has so far delivered 30 percent of its targeted mortgages since its launch. In an interview at the ongoing Institute of Bankers of Zimbabwe (IOBZ) Summer School 2017 in Nyanga, NBS head of marketing Andrew Tawodzera said the bank has so far built 3 000 houses across the country, sold through mortgages.

"The uptake for mortgages has been good and so far we have done in excess of 3 000 mortgages, slightly more than what the entire market delivered last year. All this is in about a year . . . so it has been a good journey for us. The good thing is we have projects across the country," said Mr Tawodzera.

Last Thursday and Friday, the bank officially launched Dzivarasekwa Extension and Stoneridge housing projects respectively. The Dzivarasekwa project is expected to deliver in excess of 600 units ranging from three rooms to six rooms. Both the Dzivarasekwa and Stoneridge projects are expected to be completed by year end.

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