

High Mortgage Lending Rates Affecting Home Ownership

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[The Star]High mortgage lending rates are deterring people from owning homes. The latest Hass Consult property index report says lending rates are still prohibitive, despite some banks lowering their rates. Head of marketing Sakina Hassanali says high rates hindered would be developers from putting up houses instead opting to rent, which put pressure on rental houses over the second quarter.

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